

PACIFIC GROVE UNIFIED SCHOOL DISTRICT

**2020-21 Second Interim and
Budget Revisions #3**

Board Meeting: March 4, 2021
6:30 pm

Fund 1 - General Fund

		5.96%	6.52%	4.71%	5.14%	5.14%	3.65%	3.00%
		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	Actuals	Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance - Rest		724,568	446,664	526,947	916,588	916,593	-	-
Beginning Fund Balance - Unrest.		4,663,312	4,151,404	4,169,422	4,496,234	4,496,234	5,662,001	6,576,368
Beginning Fund Balance		5,387,880	4,598,068	4,696,369	5,412,822	5,412,827	5,662,001	6,576,368
Revenues:								
LCFF Sources	8000	27,410,041	29,357,332	30,391,753	31,769,432	31,769,440	32,837,393	33,747,072
Federal Sources	8100	795,584	719,971	669,659	1,559,289	1,612,281	731,280	736,187
State Sources	8300	2,245,339	2,700,969	2,837,359	2,453,254	2,453,254	2,288,037	2,307,136
Local Sources	8600	1,583,927	1,721,841	1,973,552	1,708,342	1,699,479	1,699,479	1,699,479
Total Revenues		32,034,891	34,500,113	35,872,323	37,490,317	37,534,454	37,556,188	38,489,874
percent change		5.1%	2.7%	0.5%	3.1%	0.3%	3.3%	2.5%
Expenditures:								
Certificated Salaries	1000	16,068,126	17,073,639	17,045,277	17,877,646	17,741,410	17,876,182	18,149,131
Classified Salaries	2000	5,892,951	6,579,721	6,532,991	6,667,988	6,582,045	6,444,528	6,554,753
Employee Benefits	3000	6,170,056	7,068,637	7,861,659	7,926,709	7,835,365	8,266,198	9,002,752
Books and Supplies	4000	1,414,682	933,021	907,160	1,898,414	1,821,499	1,112,137	808,485
Services and Other	5000	3,114,199	2,435,873	2,374,406	2,537,838	2,726,336	2,664,684	2,665,723
Capital Outlay	6000	74,062	41,256	115,593	35,908	35,908	-	-
Other Outgo	7000	40,543	650	318,895	297,260	542,717	278,091	148,091
Total Expenditures		32,774,619	34,132,796	35,155,981	37,241,763	37,285,280	36,641,821	37,328,935
percent change		7.7%	-1.6%	-1.1%	4.8%	0.5%	3.1%	1.9%
Surplus (Deficit)		(739,727)	367,317	716,343	248,554	249,174	914,367	1,160,939
carryover funds					566,492	578,827		
Transfers In (Out)								
Fund 11 - Adult Education			(93,891)					
Fund 12 - Child Development				95,515		(224,866)	(150,000)	
Fund 13 - Cafeteria		(50,864)	(58,105)	95,111	(242,991)	(263,582)	(73,822)	(93,822)
Fund 14 - Deferred Maintenance								
Fund 20 - Postemployment Ben.								
Other Sources (Uses) Bus/FD 40			(117,024)	-	-	-	-	-
Net Transfers In (Out)		(50,864)	(269,019)	190,626	(242,991)	(488,448)	(223,822)	(93,822)
Ending Fund Balance		4,597,288	4,696,366	5,412,712	5,661,376	5,662,001	6,576,368	7,737,308

Net Operating Surplus
\$ 828,001

Major budget changes since the First Interim/ Budget Revisions #2 on 12/10/2020:

2020-21

- **Federal Sources:** an increase based on revised Entitlements Title I, II and III
- **Local Sources:** decreased due to reduction in the GATE grant but increased in new donations received
- **Certificated & Classified Salaries and Employee Benefits:** lower GATE grant funds; transfers between object codes, and reflect actual encumbrances and expenditures
- **Supplies:** adjustments to reflect transfers between object codes
- **Services:** transfers between object codes - Certificate salaries to Services for Psyched service contract, and Classified Salaries to Services for Central Coast Kids and Families (CCKS) contract
- **Interfund Transfers Out:** Increased transfers to the Child Development and Food Service Funds

Fund 1 - General Fund

		4.71%	5.14%	5.14%	3.65%	3.00%
		2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance - Rest		526,947	916,588	916,593	-	-
Beginning Fund Balance - Unrest.		4,169,422	4,496,234	4,496,234	5,662,001	6,576,368
Beginning Fund Balance		4,696,369	5,412,822	5,412,827	5,662,001	6,576,368
Revenues:						
LCFF Sources	8000	30,391,753	31,769,432	31,769,440	32,837,393	33,747,072
Federal Sources	8100	669,659	1,559,289	1,612,281	731,280	736,187
State Sources	8300	2,837,359	2,453,254	2,453,254	2,288,037	2,307,136
Local Sources	8600	1,973,552	1,708,342	1,699,479	1,699,479	1,699,479
Total Revenues		35,872,323	37,490,317	37,534,454	37,556,188	38,489,874
percent change		0.5%	3.1%	0.3%	3.3%	2.5%
Expenditures:						
Certificated Salaries	1000	17,045,277	17,877,646	17,741,410	17,876,182	18,149,131
Classified Salaries	2000	6,532,991	6,667,988	6,582,045	6,444,528	6,554,753
Employee Benefits	3000	7,861,659	7,926,709	7,835,365	8,266,198	9,002,752
Books and Supplies	4000	907,160	1,898,414	1,821,499	1,112,137	808,485
Services and Other	5000	2,374,406	2,537,838	2,726,336	2,664,684	2,665,723
Capital Outlay	6000	115,593	35,908	35,908	-	-
Other Outgo	7000	318,895	297,260	542,717	278,091	148,091
Total Expenditures		35,155,981	37,241,763	37,285,280	36,641,821	37,328,935
percent change		-1.1%	4.8%	0.5%	3.1%	1.9%
Surplus (Deficit)		716,343	248,554	249,174	914,367	1,160,939
carryover funds			566,492	578,827		
Transfers In (Out)						
Fund 11 - Adult Education						
Fund 12 - Child Development		95,515	63,670	(224,866)	(150,000)	
Fund 13 - Cafeteria		95,111	179,321	(263,582)	(73,822)	(93,822)
Fund 14 - Deferred Maintenance						
Fund 20 - Postemployment Ben.						
Other Sources (Uses) Bus/FD 40		-	-	-	-	-
Net Transfers In (Out)		190,626	242,991	(488,448)	(223,822)	(93,822)
Ending Fund Balance		5,412,712	5,661,376	5,662,001	6,576,368	7,737,308

Without carryover funds of \$578,827, Surplus is \$828,001

Components of Fund Balance:

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Major highlights:

- **2020-21:**
- Unrestricted General Fund Reserves projected at 14.1% including the minimum statutory required reserve of 3%
- **2021-22:**
- Property tax revenue projections have been revised:
 - - Adopted Budget at 2%
 - - First Interim from 2% to 3% based trending analysis and tracking of home sales in the Pacific Grove regions
 - - Second Interim from 3% to 3.65% continued strong home sales in the PG areas
 - - 0.65% = approximately \$190,000 increase
- **2022-23:**
- Property tax revenue projections remain at 3%

Fund 1 - General Fund						
		4.71%	5.14%	5.14%	3.65%	3.00%
		2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance - Rest		526,947	916,588	916,593	-	-
Beginning Fund Balance - Unrest.		4,169,422	4,496,234	4,496,234	5,662,001	6,576,368
Beginning Fund Balance		4,696,369	5,412,822	5,412,827	5,662,001	6,576,368
Components of Ending Fund Balance						
a Nonspendable - Revolving Cash		5,000	5,000	5,000	5,000	5,000
b Restricted (restricted carryover)		916,588	350,091	337,761	337,761	337,761
c Committed / Prepaid Exp.						
d Assigned						
Prop Tax Reserve (0.50%)		139,119	146,274	146,274	151,613	156,162
Basic Aid Reserve		2,636,125	3,468,794	3,480,108	4,427,757	5,417,486
Sick Leave Incentive Reserve		70,000	70,000	70,000	70,000	70,000
Deferred Maint. & RRM Reserve		355,539	381,236	382,682	363,379	383,992
STRS/PERS Reserve 2020-21		235,783	122,728	121,617	121,604	247,039
C/o to FD 40; Donations						
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)		1,054,679	1,117,253	1,118,558	1,099,255	1,119,868
subtotal Unrestricted Reserves		4,491,246	5,306,285	5,319,240	6,233,607	7,394,547
Undesignated Resv Percent		12.8%	14.3%	14.1%	16.9%	19.8%
Ending Fund Balance		5,412,834	5,661,376	5,662,001	6,576,368	7,737,308

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Revenues:

- **Federal Revenue:**
- An increase due to prior year Unearned Revenue of the Workforce Innovation & Opportunity Act (WIOA)

Expenditures:

- **Certificated & Classified Salaries and Employee Benefits:**
- Decrease due to cancellation of classes and thus, lower hourly budget costs
- **Books & Supplies:**
- Increased in budget for technology, regular supplies and Outdoor classroom costs
- **Services:**
- Transfer between object codes and WIOA spending

Fund 11 - Adult Education Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	Actuals	Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance		1,693,433	2,336,590	2,005,884	1,922,958	1,922,958	1,777,377	1,663,660
Revenues:								
LCFF Sources	8000	318,652	-	212,874	264,937	264,937	264,937	264,937
Federal Revenue	8200	25,722	35,628	56,076	47,075	53,642	47,075	47,075
Other State Revenue	8091/8590	1,883,967	1,387,498	1,662,622	1,526,110	1,526,110	1,526,110	1,526,110
Other Local Revenue	8600	520,314	632,818	550,920	148,450	28,550	148,450	148,450
Total Revenues		2,748,654	2,055,943	2,482,492	1,986,572	1,873,239	1,986,572	1,986,572
Expenditures:								
Certificated Salaries	1000	585,395	599,032	594,616	574,018	525,700	581,767	590,901
Classified Salaries	2000	377,762	642,999	866,106	838,619	750,355	853,127	865,839
Employee Benefits	3000	234,137	328,805	426,275	440,656	412,189	446,240	454,541
Books and Supplies	4000	170,778	259,354	131,850	156,792	211,511	156,792	156,792
Services & Other Ope	5000	204,408	86,482	90,808	62,363	67,065	62,363	62,363
Capital Outlay	6000	533,017	453,868	455,764	-	-		
Other Outgo	7100							
Indirect Costs	7350		110,000	-	52,000	52,000		
Total Expenditures		2,105,497	2,480,540	2,565,418	2,124,448	2,018,820	2,100,289	2,130,436
Surplus (Deficit)		643,157	(424,597)	(82,926)	(137,876)	(145,581)	(113,717)	(143,864)
Transfers In - Fund 1	8900		93,891					
Ending Fund Balance		2,336,590	2,005,884	1,922,958	1,785,082	1,777,377	1,663,660	1,519,796
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted - grants/do	9740	1,688,778	996,295	499,125	1,643,428	374,064	-	-
c) Committed	9750							
d) Assigned	9780	647,812	1,009,589	1,423,833	141,654	1,403,313	1,663,660	1,519,796
e) Unassigned/Unappro	9790							
Ending Fund Balance		2,336,590	2,005,884	1,922,958	1,785,082	1,777,377	1,663,660	1,519,796

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- **2020-21:**
 - Major budget adjustments since the First Interim:
 - **Local Revenues:**
 - No fees received due to Distance Learning
 - **Classified & Classified Salaries and Employee Benefits:**
 - Minor budget adjustments to reflect actual and encumbered payroll
 - **Transfers in:**
 - Increased General Fund contribution to BASRP
- **2021-22 and 2022-23:**
 - **Local Revenue:**
 - Projected income from BASRP is assumed to phase to the pre-covid 19 level, at about 63%; thus, the continued contribution from the General Fund
 - **Classified Salaries:**
 - With projected increase in local income, corresponding Classified Salaries will be paid by the program

Fund 12 - Child Development Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	Actuals	Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance		83,284	108,280	37,885	284	284	1,917	(10,516)
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
State Rev. (Preschool)	8500	91,248	124,217	132,612	128,838	128,838	128,800	128,800
Local Rev. (BASRP)	8600	419,342	353,160	313,499	204,000	-	258,000	408,000
Total Revenues		510,590	477,377	446,111	332,838	128,838	386,800	536,800
Expenditures:								
Certificated Salaries	1000	59,570	65,542	63,426	63,139	63,139	63,991	64,996
Classified Salaries	2000	279,529	319,384	337,524	177,497	166,176	296,613	301,745
Employee Benefits	3000	99,603	121,028	141,117	88,945	83,071	148,888	152,486
Books and Supplies	4000	11,798	9,136	7,710	9,400	9,400	9,450	9,480
Services & Other Ope	5000	13,422	3,505	4,911	5,745	5,745	5,750	5,800
Capital Outlay	6000	-	4,637				-	-
Other Outgo	7100							
Indirect Costs	7300	21,672	24,540	24,540	24,540	24,540	24,540	24,540
Total Expenditures		485,594	547,773	579,228	369,266	352,071	549,233	559,047
Surplus (Deficit)		24,997	(70,395)	(133,117)	(36,428)	(223,233)	(162,433)	(22,247)
Transfers In from Fund	8900			95,515	63,670	224,866	150,000	-
Ending Fund Balance		108,280	37,885	284	27,526	1,917	(10,516)	(32,763)
Components of Ending Fund Balance:								
a) Nonspendable - Revoc	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	108,280	37,885	284	27,526	1,917	(10,516)	(32,763)
e) Unassigned-Res for E	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		108,280	37,885	284	27,526	1,917	(10,516)	(32,763)

REVENUES:

- **Local Revenue:**

- A decrease in budget due to lower food sales as a result of Distance Learning

- **EXPENDITURES:**

- **Classified Salaries and Employee Benefits:**

- Adjustments to reflect actual payroll and encumbrances

- **Supplies:**

- Decreased budget for unencumbered food supplies

- **Interfund Transfers-In:**

- Increased transfer-in from the General Fund to keep the Fund in balance

Fund 13 - Cafeteria Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	Actuals	Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance		9,929	13,765	11,778	7,653	7,653	12,186	8,206
Revenues:								
LCFF Sources	8000							
Federal Revenue	8200	182,258	178,292	231,886	262,973	262,973	180,000	180,000
Other State Revenue	8500	16,862	12,282	22,148	22,396	22,396	11,600	11,600
Other Local Revenue	8600	415,716	429,035	338,397	215,000	2,242	430,000	435,000
Total Revenues		614,836	619,608	592,431	500,369	287,611	621,600	626,600
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000	290,475	301,683	302,089	280,915	267,456	288,112	293,442
Employee Benefits	3000	71,608	81,293	86,937	87,095	82,711	94,790	98,605
Supplies	4000	287,011	282,802	288,598	295,500	179,723	295,500	295,500
Services	5000	12,770	13,921	14,042	20,770	16,770	21,000	21,000
Capital Outlay	6000							
Other Outgo	7100							
Total Expenditures		661,863	679,700	691,666	684,280	546,660	699,402	708,547
Surplus (Deficit)		(47,028)	(60,092)	(99,235)	(183,911)	(259,049)	(77,802)	(81,947)
Transfers In - General F	8900	50,864	58,105	95,111	179,321	263,582	73,822	93,822
Ending Fund Balance		13,766	11,778	7,653	3,063	12,186	8,206	20,081
Components of Ending Fund Balance:								
a) Nonspendable - Store	9711	8,645	11,226	6,783				
b) Restricted	9740	4,568	-		2,193	11,119	8,206	20,081
c) Committed								
d) Assigned - cash in drawer		552	552	870	870	1,067		
e) Unassigned/Unappro	9790							
Ending Fund Balance		13,765	11,778	7,653	3,063	12,186	8,206	20,081

- No budget revisions necessary since the First Interim
- The goal is to continue building up the Fund Balance for Deferred Maintenance

Fund 14 - Deferred Maintenance Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	Actuals	Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance		94,526	26,040	5,571	74,714	74,714	133,136	191,486
Revenues:								
LCFF Sources	8000		93,372	93,372	93,372	93,372	93,300	93,300
Federal Revenue	8100							
Other State Revenue	8590	93,372					-	-
Other Local Revenue	8660	402	(272)	31	50	50	50	50
Total Revenues		93,774	93,100	93,403	93,422	93,422	93,350	93,350
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4300	6,572					-	-
Services	5800	155,688	113,569	24,260	35,000	35,000	35,000	40,000
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		162,260	113,569	24,260	35,000	35,000	35,000	40,000
Surplus (Deficit)		(68,486)	(20,469)	69,144	58,422	58,422	58,350	53,350
Transfers In (Out) - to G	8900							
Ending Fund Balance		26,040	5,571	74,714	133,136	133,136	191,486	244,836
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	26,040	5,571	74,714	133,136	133,136	191,486	244,836
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							

No budget
revisions
necessary

2020-21 Budget Revisions - Post Emp Benefits Fund 20

	Original Budget	Rev #1 Changes	Revised Budget	Rev #2 Changes	First Interim	Rev #3 Changes	Second Interim
Beginning Balance	6,059	123	6,182		6,182		6,182
Revenues							
LCFF	-	-					
Federal Revenues	-	-					
State Revenues	-	-					
Local Revenues	25	-	25	-	25	-	25
Total Revenues	25	-	25	-	25	-	25
Expenditures							
Certificated Salaries	-	-					
Classified Salaries	-	-					
Benefits	-	-					
Books & Supplies	-	-					
Services	-	-					
Capital Outlay	-	-					
Other Outgo	-	-					
Indirect Costs	-	-					
Total Expenditures	-	-	-	-	-	-	-
Surplus (Deficit)	25		25	-	25	-	25
Transfers In (Out)	-	-	-	-	-		-
Ending Fund Balance	6,084	123	6,207	-	6,207		6,207
Components of Ending Fund Balance							
Revolving Cash		-					
Restricted Balances							
Committed							
Assigned	6,084	123	6,207	-	6,207		6,207
Resv for Ec Unc		-					
Ending Fund Balance	6,084	123	6,207	-	6,207		6,207

- No budget revisions since the First Interim/ Revisions #2 on December 10, 2020
- Measure A, Series C, was issued in April 2019 and will be spent through 2022-23, for approximately \$650,000 per year

2020-21 Budget Revisions - Building Fund 21

	Original Budget	Rev #1 Changes	Revised Budget	Rev #2 Changes	First Interim	Rev #3 Changes	Second Interim
Beginning Balance	2,116,171	17,903	2,134,074	-	2,134,074		2,134,074
Revenues							
LCFF	-	-					
Federal Revenues	-	-					
State Revenues	-	-					
Local Revenues	2,500	-	2,500	-	2,500	-	2,500
Total Revenues	2,500	-	2,500	-	2,500	-	2,500
Expenditures							
Certificated Salaries	-	-					
Classified Salaries	-	-					
Benefits	-	-					
Supplies	100,000	173,568	273,568	-	273,568	-	273,568
Services	340,000	(57,226)	282,774	-	282,774	-	282,774
Capital Outlay	100,000	62,300	162,300	-	162,300	-	162,300
Other Outgo	-	-					
Indirect Costs	-	-					
Total Expenditures	540,000	178,642	718,642	-	718,642	-	718,642
Surplus (Deficit)	(537,500)		(716,142)		(716,142)		(716,142)
Transfers In (Out)	-	-	-	-	-	-	-
Ending Fund Balance	1,578,671	(160,739)	1,417,932	-	1,417,932		1,417,932
Components of Ending Fund Balance							
Revolving Cash		-					
Restricted Balances	1,539,627		1,417,932	-	1,417,932		1,417,932
Committed							
Assigned	39,044	(39,044)	-	-	-		-
Resv for Ec Unc		-					
Ending Fund Balance	1,578,671	(160,739)	1,417,932	-	1,417,932		1,417,932

- No budget revisions necessary

2020-21 Budget Revisions - Capital Projects Fund 40

	Original Budget	Rev #1 Changes	Revised Budget	Rev #2 Changes	First Interim	Rev #3 Changes	Second Interim
Beginning Balance	88,739	142,969	231,708		231,708		231,708
Revenues							
LCFF	-	-	-	-			
Federal Revenues	-	-	-	-			
State Revenues	-	-	-	-			
Local Revenues	227,893	-	227,893	-	227,893	-	227,893
Total Revenues	227,893	-	227,893	-	227,893	-	227,893
Expenditures							
Certificated Salaries	-	-	-	-	-	-	-
Classified Salaries	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Services	20,000	-	20,000	-	20,000	-	20,000
Capital Outlay	-	-	-	-	-	-	-
Other Outgo	117,034	-	117,034	-	117,034	-	117,034
Indirect Costs	-	-	-	-	-	-	-
Total Expenditures	137,034	-	137,034	-	137,034	-	137,034
Surplus (Deficit)	90,859		90,859		90,859		90,859
Transfers In (Out)	-	-	-	-	-	-	-
Ending Fund Balance	179,598	142,969	322,567	-	322,567	-	322,567
Components of Ending Fund Balance							
Revolving Cash		-	-	-	-		-
Restricted Balances							
Committed							
Assigned	179,598	142,969	322,567	-	322,567	-	322,567
Resv for Ec Unc		-		-			
Ending Fund Balance	179,598	142,969	322,567	-	322,567	-	322,567

What is a reasonable Reserve?

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2018- 19 Reserve Levels

BY JOHN GRAY
BY DAVE HECKLER

posted March 20, 2020

The California Department of Education released the 2018- 19 Unaudited Actual data that allows for the calculation of the district type and statewide average reserve levels.

The reserve levels are defined as the unrestricted net ending fund balance for the General Fund, plus the ending balance for Fund 17 (Special Reserve for Other Than Capital Outlay Projects) as a percentage of total General Fund (including restricted programs) expenditures, transfers, and other uses. The averages by district type are as follows:

2018- 19 Average Unrestricted General Fund, Plus Fund 17; Net Ending Balances as a Percentage of Total General Fund Expenditures, Transfers, and Other Uses		Change from Prior Year
Unified School Districts	17.26%	+0.28%
Elementary School Districts	20.47%	+0.28%
High School Districts	15.64%	+0.01%

In our opinion, California public school districts have done a remarkable job at maintaining their reserves at or near the percentages recommended by the Governmental Finance Officers Association—17%.

Reserve for PG USD and Basic Aid School Districts

PGUSD's ending unrestricted fund balance as a percentage of total general fund expenditures plus transfers out with the same data point for all basic aid unified school districts for the same period.

Unrestricted General Fund Balance Plus Fund 17 as Percentage of Total General Fund Expenditures Plus Transfer Out			
	PG USD	Average of Unified Basic Aid	Difference
2015-16	16.74	27.16	10.42
2016-17	15.29	26.46	11.17
2017-18	13.13	24.83	11.70
2018-19	12.12	23.66	11.54

A sample of Basic Aid School Districts: As of 2020-21 First Interim

- ***Carmel Unified School District:*** 2,475 students
 - Reserve **34%** (including a required 3% Reserve)
- ***Hillsborough Unified School District:*** 1,268 students
 - Reserve **16%** (including a required 3% Reserve)